

Current Paper of Fin611 Date 19. July 2011**Total Question 55 they****Paper men short question is topic per they**

- Consolidated Balance sheet
- Consolidated Balance sheet or is men Good Will ki calculation
- Club ki fee calculate kitni karni thi

These were some short question**Q# 1 (5 marks)**

Particular	X LTD (Parent Co)	Y LTD (Subsidry)
Fixed Assets	50,000	20,000
Investment in Y LTD	25,000	-----
Current Assets	20,000	10,000
Total	105,000	30,000
Share capital	60,000	15,000
Reserves	27,000	5,000
Current Liability	18,000	10,000
Total	105,000	30,000

The parent Co X Acquired 100 % share of the subsidy Co Y on 31st Dec 2005

Required:

Cal the amount of Net Asset of company Y LTD and the amount of Goodwill reported on the balance sheet

Q # 2 (5 marks)

P has just bought all the shares of S at the balance sheet Value

P Balance sheet

Investment in Subsidiary 600,000

Bank 400,000

Total 1,000,000

Share Capital 1,000,000

Total 6,000,000

S Balance sheet

Stock 500,000

Bank 1,00,000

Total 600,000

Share Capital 6,000,000

Total 6,000,000

Draw Consolidated Balance Sheet of P and S

Q#3 (3 marks)

A company is to purchase a business that has net tangible assets valued at 75,000

The purchase prize will consist of 15,000 of ordinary shares of 0.50 fully paid.

The share are currently worth Rs: 0.65 each

Required:

How much is paid for the goodwill of the business

Q# 4 Difference b/w Provision and contingent Liabilities (5 marks)

FIN611 Current Final Term Papers Fall 2010 (11~26 Feb 2011)

mcqs 56

short questions 4 (3 marks each) 1Q of departmental account and 3 Qs of ***** account
long questions 4 (5 marks each) 1Q of EPS, 3Qs of ***** Account,

Last 9 lectures mai se 3 question aye the, wo bhi Consolidated Balance Sheet walay

Read more: [FIN611 Current Final Term Papers Fall 2010 \(11~26 Feb 2011\) - Virtual University of Pakistan](http://vustudents.ning.com/forum/topics/fin611-current-final-term-1?groupUrl=fin611advancedfinancialaccounting&#ixzz1qFyiOv3G)
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FIN611 Current Final Term Papers Spring 2011 (15~26 July 2011)

Total question 55

MCQz 47

3 question of 3 marks each

5 questions of 5 marks each

- 1.... consolidated balance sheet
- 2.... consolidated P/L account
- 3.... EPS
- 4.... goodwill calculation
- 5.... capital types of firm
- 6.... historical cost and realize value
- 7.... retrospective restatement
- 8.... yah question i FORGET ..

Read more: [FIN611 Current Final Term Papers Spring 2011 \(15 to 26 July 2011\) - Virtual University of Pakistan](http://vustudents.ning.com/group/fin611advancedfinancialaccounting/forum/topics/fin611-current-final-term-2#ixzz1qG0kwKAK)
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FIN611 MIDTERM LATEST PAPERS FALL 2011 (MAY)

income and expenditure 3 marks

diffrent between share and debenture 3 marks

other1 clculation wala the 3 marks

goodwill say non calculation 5 marks

calculate the credit sales 5 marks